

The NEWSLETTER



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E- STATEMENTS

Enroll today

E-Statements are free, faster, more secure, and accessible 24/7 using the FPCCFCU mobile app or It'sMe247. Enroll online for e-statements or call 260-484-2102.

(260) 484-2102
fpccfcu.org



All for one, and one per month.

The pandemic caused financial hardships and unknowns for many people. Millions of Americans lost their jobs in 2020 and some are still unemployed.

Nerdwallet reports despite the financial uncertainty, credit card balances fell in 2020, but overall household debt increased. Its survey found about 14% of Americans said their financial situation has gotten better since the pandemic. Meanwhile, 42% said their household financial situation has gotten worse.

Debt consolidation can be a helpful tool used to roll many old debts into a single easy to manage payment. Utilizing a debt consolidation loan may help you pay less in interest and pay down your debt faster. These are a few options that can help you.

CREDIT CARD BALANCE TRANSFERS

Many credit cards offer low introductory balance transfers, allowing you to save on higher-interest balance cards for a limited time. If you pay off the balance within the set promotional period it can save you a lot in interest. Be cautious with these promotional offers, if you cannot pay it off in time your rate will rise and you may end up paying the same high rate again. Reading the fine print is especially important for offers of 0%. Credit Card Balance Transfers usually have hidden fees, often 3%-5% of the balance transfer amount. **Fire Police City County Federal Credit Union has a great Visa Balance Transfer Special going on until March 31, 2022 with no balance transfer fee.**

PERSONAL LOANS

Another great way to consolidate your debt is to take advantage of a personal loan. This debt consolidation option simplifies monthly payments by rolling them into one fixed payment which can lower the amount of interest you pay overall. There is no guarantee that you will get a good interest rate on a personal loan as this is dependent on your credit score, income, and other factors. This may not be the best option for you if you have credit troubles. **Contact the Credit Union for your best option.**

HOME EQUITY LINES OF CREDIT & LINES OF CREDIT

If you own your home, you may be able to borrow against your equity with a Home Equity Line of Credit (HELOC). This is a revolving credit line that can help consolidate your debt at a low rate because the loan is secured by your home. Being a revolving loan means once you pay off your debt you can use the line of credit for other things, like home improvements. The amount that you borrow will be limited by the equity that you hold in your home.

Using a debt consolidation loan to pay off debt can be a great way to save money. Before you pick one, it is key to understand how it works and which will be the best option for you. Set an appointment with one of our loan officers or certified financial counselors today at (260) 469-0455 to find the best personalized solution for you.

<https://www.nerdwallet.com/blog/average-credit-card-debt-household/>

The all-in-one holiday recovery card.

0.99%_{apr*} FOR NEW AND EXISTING CARDS FOR 12 MONTHS



*Special balance transfer interest rate of 0.99% APR is applied for twelve (12) months from posting date of the transfer. APR = Annual Percentage Rate. Promotional APR will last through twelve (12) statements and then revert to regular variable purchase APR with the thirteenth monthly statement. Promotional period January 1 – March 31, 2022. Rates subject to change without notice.

Report of the Nominating Committee

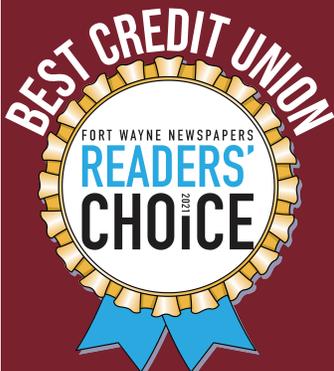
INDIVIDUAL RETIREMENT ACCOUNT

IRA contribution limits for Traditional and Roth accounts in 2022 are unchanged from 2021. If you are under age 50, you can contribute up to \$6,000 in 2022. If you are 50 or older, you may contribute up to \$7,000. The last date for IRA contributions is **Friday, April 15, 2022**. If you don't have an IRA, schedule an appointment to open one today.

NOTICE

AUDIT OF ACCOUNTS

The Supervisory Committee is conducting an Audit of Accounts. If you did not receive a statement or your statement is in error, please contact the Supervisory Committee: **P.O. Box 8764 Fort Wayne, IN 46898.**



The Nominating Committee has filed the names of the following individuals for the four vacant positions on the Board of Directors. There will be no nominations from the floor. The election of officers will not be conducted by ballot when there is only one nominee for each position to be filled.

Nominee #1: R. Michael Bynum - Mr. Bynum joined the Board of Directors in 2015, and has served on the Supervisory Committee. He retired from Dana Corporation as a journeyman machine repairman. Mike currently works for United Way of Allen County. Mike attended Ball State University. In his spare time he performs professional photography and videography services.

Nominee #2: Ron Hamm - Mr. Hamm has been a member of the Board of Directors since 1970 and has served as Secretary since 1974. He joined the Fort Wayne Fire Department in 1968 and retired in 2013. Ron has an Associate's Degree in Fire Science from Ivy Tech, a Bachelor of Science Degree in Fire Safety Engineering Technology from University of Cincinnati, and a Master of Science Degree in Fire Science from Western States University. He earned the distinction of Executive Fire Officer from the National Fire Academy.

Nominee #3: Mel Kerfoot - Mr. Kerfoot was appointed to the Supervisory Committee in 2007 and elected to the Board of Directors in 2015. He currently serves as Chairman of the Board. Mel is a veteran police officer who spent over 30 years with the Allen County Sheriff's Department and Allen Superior Court. He attended Purdue University and Northwestern University, pursuing law enforcement studies. Mel served in the United States Navy from 1967-1971.

Nominee #4: Diane Scherer - Ms. Scherer began her career with the Credit Union in 2000, currently holding the position of Chief Financial Officer. Diane serves on the Credit Union's ALM Committee and was elected to the Board of Directors, serving as its Treasurer. She holds a Bachelor of Science in Landscape Architecture from Purdue University; a Post-Baccalaureate Certificate in Accounting and a Post-Baccalaureate Certificate in Bank Management from Indiana University. Diane received NAFCU's Certified Risk Management (NCRM) designation in 2019.

Board of Directors: Nomination by Petition

Petition Deadline: **March 1, 2022**

The Nominating Committee has filed the names of the following individuals for the four vacant positions on the Board of Directors. There will be no nominations from the floor. The election of officers will not be conducted by ballot when there is only one nominee for each position to be filled. For members wishing to be nominated by petition, the procedures are as follows:

1. The Nominee's petition must contain the signatures and printed names of at least 1% of the membership (109 members).
2. Nominations must be accompanied by a brief statement of qualifications, biographical data, and a signed statement from the nominee that he or she is agreeable and will serve if elected.
3. To be considered, the nominee's petition must be received by the Secretary of the Board, at 3306 N. Clinton St. Fort Wayne, IN 46805 by close of business on March 1, 2022. To request an application and valid signature form, please contact Jessica at (260) 469-5943.



Meet Rick, one of our leading loan officers!

If you're looking to get a loan with FPCCFCU Rick is sure to take care of you. Call **260-469-5921** to get in touch with him today!

CU Out & About

FEB 10-
FEB 13

Boat Show

Allen County War Memorial Coliseum

MAR 12

Get Green

Downtown Fort Wayne

MAR 12

Mad Ants: Hoops and Heroes

Allen County War Memorial Coliseum

MAR 20

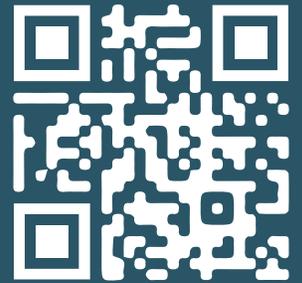
Mad Ants: Steam Fest

Allen County War Memorial Coliseum

HOLIDAY HOURS

Presidents' Day

All locations will be **CLOSED** on Monday, Feb. 22, 2022.



SCAN ME

Reflection of Caring Scholarship Application

The Credit Union will be awarding **scholarships** to students who have demonstrated their commitment to making our community a stronger and better place to live. Three scholarships in the amount of **\$2,000** each will be awarded to applicants who best exemplify this dedication to service. Application will be available

February 1, 2022 at:

<https://www.fpccfcu.org/scholarship>.

**Application Deadline:
5pm Monday, May 2, 2022**



VISIT ONE OF OUR
SIX LOCATIONS

Main Branch

3306 North Clinton St
Fort Wayne, IN 46805

Southwest

6304 W Jefferson Blvd
Fort Wayne, IN 46804

Southeast

907 East Tillman Rd
Fort Wayne, IN 46816

Northeast

7505 Maplecrest Rd
Fort Wayne, IN 46835

Northwest

10123 Lima Rd
Fort Wayne, IN 46818

New Haven

104 Lincoln Hwy West
New Haven, IN 46774



(260) 484-2102

fpccfcu.org



Promotions



Our Auto Loan rates
are so low, they'll 
have you falling in love.



BRING YOUR FRIEND IN, THEY'LL THANK YOU
FOR A LIFETIME!
\$25 FOR THEM, AND \$25 FOR YOU

*For new members only. Savings account requires \$25 minimum opening deposit, Checking account, e-Statements and a debit card. New members must be at least 15 or older to qualify for referral program. Ages 13 through 18 require a parent or guardian to be joint on the account. Referral incentive will be paid when qualifying accounts are opened and funded. Current members qualify for maximum of 3 referrals during promotional period. Referrer must be 18 years of age or older and have an account in good standing to be eligible for referral program. Referral incentive will be revoked from new member if account is closed prior to 6 months of account opening. Referral incentive subject to tax reporting. Program subject to change without notice. Membership subject to approval. Some restrictions apply. Federally insured by NCUA.